

February 28, 2011

MODEC, INC.  
Kenji Yamada, Chairman & CEO  
Code: TSE 6269  
Contact: Yasuhiro Takano, General Manager  
Corporate Planning & Strategies Dept.  
TEL: +81-3-6203-0200

### **Executive Appointments**

At its Board of Directors Meeting held on February 28, 2011, MODEC, Inc. decided to appoint the candidates for Representative Director, Director and Corporate Auditor. The appointments are subject to the approval of the Annual General Meeting of the Shareholders and the Board of Directors Meeting to be held on March 30, 2011.

1. Candidate for New Representative Director

Name	Current Title
Toshiro Miyazaki	Director, Mitsui Engineering & Shipbuilding Co., Ltd. Director, MODEC, Inc.

2. Resigning Representative Directors

Name	Current Title
Kenji Yamada	Chairman & Chief Executive Officer
Nobuhiro Yaji	President & Co-Chief Executive Officer

3. Candidates for New Director

Name	Current Title
Yasuo Asama	General Manager of Corporate Planning Dept., Mitsui Engineering & Shipbuilding Co., Ltd.
Shunichi Yamashita	General Manger of Plant & Environment Hq., Mitsui Engineering & Shipbuilding Co., Ltd.
Toshiaki Urashima	Operating Officer, Marine & Aerospace Business Unit, Mitsui & Co., Ltd.

Messrs Yamashita and Urashima are the candidates for the External Director.

4. Resigning Director

Name	Current Title
Masayoshi Komai	Director

5. Directors (effective March 30, 2011)

Name	New Title
Toshiro Miyazaki	President & Chief Executive Officer
Yasuo Asama	Director
Shashank Karve	Director
Norio Nagata	Director (External Director)
Shunichi Yamashita	Director (External Director)
Toshiaki Urashima	Director (External Director)

6. Candidates for New Corporate Auditor

Name	New Title
Shuji Nakura	Corporate Auditor
Masaru Soda	Corporate Auditor (External Corporate Auditor)

7. Resigning Corporate Auditors

Name	Current Title
Yasuhiro Iwanami	Corporate Auditor
Kiyoshi Nakamura	Corporate Auditor (External Corporate Auditor)