

February 21, 2013

MODEC, INC.  
Toshiro Miyazaki, President & CEO  
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### **Executive Appointments**

At its Board of Directors Meeting held on February 21, 2013, MODEC, Inc. decided to appoint the candidates for Director and Corporate Auditor. The appointments are subject to the approval of the Annual General Meeting of the Shareholders and the Board of Directors Meeting to be held on March 28, 2013.

1. Resigning Representative Directors

Name	Current Title
Yasuo Asama	Managing Director

2. Candidates for New Director

Name	Current Title
Shigeru Usami	Executive Managing Officer CEO, MODEC Offshore Production Systems (Singapore) Pte.Ltd.
Kensuke Taniguchi	Deputy Director
Ricky Alan Hall	Executive Officer President & CEO, SOFEC, INC.
Norihisa Fukuda	Director, Deputy General Manager of Ship & Ocean Project Headquarters, General Manager of Chiba Works, Mitsui Engineering & Shipbuilding Co., Ltd.
Akira Nishihata	Deputy Director, General Manager, Corporate Planning Dept., Mitsui Engineering & Shipbuilding Co., Ltd.
Takeshi Kanamori	Managing Officer, Chief Operating Officer, Infrastructure Projects Business Unit, Mitsui & Co., Ltd.

3. Resigning Director

Name	Current Title
Shunichi Yamashita	Director (External Director)
Masafumi Okada	Director (External Director)
Ichizo Kobayashi	Director (External Director)

4. Candidates for New Corporate Auditor

Name	New Title
Taku Yamamoto	Corporate Auditor (Corporate Auditor)

5. Resigning Corporate Auditors

Name	Current Title
Yoshihiro Takizawa	Corporate Auditor (Corporate Auditor)