

February 27, 2014

MODEC, INC.
Toshiro Miyazaki, President & CEO
Code: TSE 6269
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Executive Appointments

At its Board of Directors Meeting held on February 25, 2014, MODEC, Inc. decided to appoint the candidates for Director. The appointments are subject to the approval of the Annual General Meeting of the Shareholders and the Board of Directors Meeting to be held on March 28, 2014.

1. Candidates for New Director

Name	Current Title
Osamu Niho	Managing Director, Mitsui Engineering & Shipbuilding Co., Ltd.
Shinsuke Nippo	Deputy Director, General Manager of Energy Solutions & Public Infrastructure Sales Dept. and Plant Sales Dept. , Mitsui Engineering & Shipbuilding Co., Ltd.

*Mr. Nippo is the candidate for the External director.

2. Resigning Director

Name	Current Title
Norihisa Fukuda	Director (External Director)