

June 30, 2014

MODEC, Inc.  
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### Executive Officers Appointments

MODEC, Inc. today announced that it has decided on the following changes to its Board of Executive Officers with effect from July 1, 2014.

#### 1. Appointment of New Executive Officer

Name	New Designation	Old Designation
Yasuyoshi Goto	Executive Managing Officer & Chief Compliance Officer (CCO)	-

#### 2. Changes to Responsibilities of Executive Officers

Name	New Designation	Old Designation
Kensuke Taniguchi	Managing Director, Executive Managing Officer & MODEC International, Inc. President & CEO	Managing Director, Executive Managing Officer & General Manager of Project Development Department
Takashi Nishino	Executive Managing Officer, General Manager of Asset Management & Operations Business Division & MODEC Servicos de Petroleo do Brasil Ltda. President & CEO	Executive Managing Officer & MODEC International, Inc. President & CEO
Masaki Habu	Executive Officer & General Manager of Project Development Department	Executive Officer

### 3. Executive Officers (Effective July 1, 2014)

Toshiro Miyazaki*	President & Chief Executive Officer
Shigeru Usami*	Executive Managing Officer
Kensuke Taniguchi*	Executive Managing Officer
Osamu Niho*	Executive Managing Officer
Takashi Nishino	Executive Managing Officer
Yasuyoshi Goto	Executive Managing Officer (Newly-appointed)
Hideo Miyashita	Executive Officer
Masaki Habu	Executive Officer
Ricky Alan Hall*	Executive Officer
Yasuhiro Takano	Executive Officer
Bruce John Beaver	Executive Officer
Sateesh Dev	Executive Officer
Teruhisa Konishi	Executive Officer

\*Concurrently assuming the position of Director.