

February 19, 2015

MODEC, INC.
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Management Changes - Directors

At its Board of Directors Meeting held on February 19, 2015, MODEC, INC. decided on a plan for changes in its Directors. The appointments are subject to the approval at the Annual General Meeting of the Shareholders and the Board of Directors Meeting to be held on March 27, 2015.

1. Reason for the Management Change

The company intends to further enhance its corporate governance by increasing external directors and to strengthen the group management.

2. Resigning Representative Director

Name	New Title	Current Title
Kensuke Taniguchi	- Executive Managing Officer - President & CEO, MODEC International, Inc.	- Managing Director & Executive Managing Officer - President & CEO, MODEC International, Inc.

3. Candidates for New Director

Name	New Title	Current Title
Teruhisa Konishi	- Director & Executive Officer	- Executive Officer
Katsuya Natori	- Director	

*Mr. Natori is a candidate for the external director.

4. Resigning Directors

Name	New Title	Current Title
Osamu Niho	- Executive Managing Officer	- Managing Director & Executive Managing Officer
Ricky Alan Hall	- Executive Officer - President & CEO, SOFEC, Inc.	- Director & Executive Officer - President & CEO, SOFEC, Inc.