

February 22, 2017

MODEC, Inc.  
Toshiro Miyazaki, President & CEO  
Code: TSE 6269  
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### Management Change – Directors and Corporate Auditors

At its Board of Directors Meeting held on February 22, 2017, MODEC, Inc. decided on a plan for change in its Directors and Corporate Auditors. The appointment is subject to the approval at the Annual General Meeting of the Shareholders to be held on March 24, 2017.

1. Candidate for New Director

Name	New Title	Current Title
Shinsuke Minoda	Director	Director, Managing Executive Officer, General Manager of Machinery & Systems Hq., Mitsui Engineering & Shipbuilding Co., Ltd.

2. Director to Resign

Name	New Title	Current Title
Akira Nishihata	-	Director

3. Candidates for New Corporate Auditor

Name	New Title	Current Title
Katsunori Aikyo	Corporate Auditor	Executive Managing Officer, General Manager of Nagoya Office, Mitsui & Co., Ltd.
Kazumi Inoue	External Corporate Auditor	Advisor to General Manager, Internal Control Promotion Dept., Mitsubishi Rayon Co., Ltd.

4. Corporate Auditors to Resign

Name	New Title	Current Title
Shuji Nakura	-	Corporate Auditor
Taku Yamamoto	-	External Corporate Auditor