



## **SOFEC Awarded Turret Mooring System Supply Contract - Eni Coral South FLNG Project offshore Mozambique**

**Tokyo, July 18, 2017** - MODEC, Inc. (“MODEC”) is pleased to announce that SOFEC, Inc. (“SOFEC”), a MODEC Group company, has been awarded the Turret Mooring System Supply Contract for the Coral South Project by the joint venture consisting of TechnipFMC and JGC Corporation. This is for the engineering, procurement and construction (EPC) of a major Internal Turret Mooring System for the Coral South Floating Liquefied Natural Gas (FLNG). The FLNG facility will be designed to produce 3.4 MTPA of liquefied natural gas and will be moored in 2,000 meters of water depth in the Area 4, offshore Mozambique.

The turret allows the FLNG facility to continually rotate into prevailing weather without production interruptions. SOFEC will be responsible for all EPC activities related to the Internal Turret Mooring System and its ancillary components. SOFEC will also assist in turret integration and offshore commissioning activities in Mozambique. Project delivery includes both the turret mooring systems (mooring legs, mechanical connectors and anchor piles) and fluid transfer systems (piping, swivels, safety and controls).

The Coral South FLNG Turret represents SOFEC’s 4th Single Point Mooring System for LNG related business and using SOFEC’s High Integrity Pressure Protection Systems (HIPPS) technology. SOFEC’s design enables a reduced pressure envelope through the swivel stack by efficiently locating the HIPPS on the geostationary part of the turret. This results in increased operational safety on the FLNG vessel, thereby increasing safety for personnel. This technology also clears deck space on the vessel where real estate is at a premium.

Rick Hall, SOFEC’s CEO stated: “We are honored to be awarded this contract for the Coral FLNG Turret Moorings. This project will continue to allow SOFEC to showcase our unique capabilities in moorings and fluid transfer systems. We look forward to working with the joint venture partners to make this a safe and successful project.”

### About SOFEC

SOFEC is a leader in engineering and construction of Single Point Mooring and Spread Mooring solutions.

SOFEC Mooring Solutions include a broad range of applications for tanker based floating production, storage and offloading (FPSO / FSO) systems installed in water depths ranging from shallow to ultra-deep. They include:

- Internal Disconnectable Turrets
- Internal Permanent Turrets
- External Turrets
- Spread Mooring Systems
- Tower Yoke Mooring Systems
- Import / Export CALMs and SALMs



Building on the strengths and capabilities that have made it an industry leader, SOFEC continues to find new and innovative ways to meet changing industry requirements and satisfy customer expectations.

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The information contained in this news release is true and accurate at the time of publication; however, it may be subject to change without prior notice.