

February 5, 2019

MODEC, Inc.
Toshiro Miyazaki, President & CEO
Code: TSE 6269
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Director & Executive Officer
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Management Change - Representative Directors & Directors

At its Board of Directors Meeting held on February 5, 2019, MODEC, Inc. decided on a plan for change in its Representative Directors and Directors. The appointment is subject to the approval at the Annual General Meeting of the Shareholders and Board of Directors Meeting to be held on March 20, 2019.

1. Candidate for New Representative Director

Name	New Title	Current Title
Yuji Kozai	President and Chief Executive Officer	Director, Mitsui E&S Holdings Co., Ltd. Director, MODEC, Inc.

2. Representative Director to Resign

Name	New Title	Current Title
Toshiro Miyazaki	Chairman of the Board	President and Chief Executive Officer, MODEC, Inc.

3. Candidate for New External Directors

Name	Current Position
Kazumasa Nakai	Operating Officer of Nutrition & Agriculture Business Unit, Mitsui & Co., Ltd.
Hiroko Noda	Representative Director, Probity Consulting Co., Ltd. Part-time Lecturer at Graduate School of Asian and International Business Strategy, Asia University Representative of Noda CPA firm
Kazuko Shiraishi	Member of the Board (Audit and Supervisory Committee Member), SCSK Corporation Tokyo Family Court, Conciliator

4. External Director to Resign

Yoshio Kometani