

April 2, 2021

MODEC, Inc.
 Yuji Kozai, President & CEO
 Code: TSE 6269
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Change of President

At its Board of Directors Meeting held on April 2, 2021, MODEC, Inc. decided on the following changes of the president.

(1) Details of changes effective as of April 5, 2021

Name	New Title	Current Title
Yuji Kozai	Executive Advisor	Representative Director, President & CEO (Chief Executive Officer)
Takeshi Kanamori	Representative Director, President & CEO (Chief Executive Officer)	Representative Director, Executive Vice President

(2) Reason for changes

Yuji Kozai, Representative Director, President & CEO, offered to resign from the office of Representative Director, President & CEO, as well as the office of Director, for reasons of ill-health. The changes are also to further drive growth and increase corporate value under new leadership amidst changes in the business environment.

(3) Profile of the new president

Name: Takeshi Kanamori

Date of Birth: September 7, 1956

Education: Graduated from Department of Law, Waseda University in March 1980

Career History:

Apr. 1980	Joined Mitsui & Co., Ltd.
Oct. 2005	GM, First Projects Development Div. (Tokyo) of Mitsui & Co., Ltd.
Aug. 2007	GM, Second Projects Development Div. of Mitsui & Co., Ltd.
Oct. 2009	Operating Officer, Infrastructure Projects Business Unit of Mitsui & Co., Ltd.
Mar. 2010	Chairman & President of Mitsui & Co. (SHANGHAI) Ltd.
Apr. 2011	President of Mitsui & Co. (SHANGHAI) Ltd.
	Managing Officer Deputy Chief Representative in China of Mitsui & Co., Ltd. Headquarter

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Apr. 2012	Managing Officer Chief Operating Officer, Infrastructure Projects Business Unit of Mitsui & Co., Ltd.
Mar. 2013	External Director of MODEC, Inc.
Apr. 2013	Executive Managing Officer Chief Operating Officer, Infrastructure Projects Business Unit of Mitsui & Co., Ltd.
Apr. 2016	Senior Executive Managing Officer Executive Chief Representative in China of Mitsui & Co., Ltd.
Mar. 2018	Director, Executive Vice President of MODEC, Inc.
Jul. 2018	Director, Executive Vice President and CCO (Chief Compliance Officer) of MODEC, Inc.
Mar. 2021	Representative Director, Executive Vice President and CCO (Chief Compliance Officer) of MODEC, Inc.
Apr. 2021	Representative Director, Executive Vice President of MODEC, Inc. (Current Position)

Number of Company's shares held: 7,000 shares (as of March 31, 2021)