



MODEC selected as Constituent of FTSE Blossom Japan Sector Relative Index

Tokyo, April 11, 2022 – MODEC, Inc. (“MODEC”) has been selected as a constituent of the FTSE Blossom Japan Sector Relative Index.

The FTSE Blossom Japan Sector Relative Index, developed by global index provider FTSE Russell, is designed to measure the performance of Japanese companies that have relatively strong Environmental, Social, Governance (ESG) practices in individual sectors. The index is designed so that sector weights align with the Japanese equity market. In addition, this index supports the transition to a low-carbon economy by selecting companies with particularly high GHG emissions as constituent stocks only if they have achieved a reduction in GHG emissions based on the TPI Management Quality Score.

The FTSE Blossom Japan Sector Relative Index is used by Japan’s Government Pension Investment Fund (GPIF) as a benchmark for passive ESG investment management.

As a global company that engaged in the marine resources business, MODEC will continue to enhance our corporate consciousness about solving social issues, and shall take positive actions in order to shape a sustainable future.



FTSE Blossom Japan Sector Relative Index

FTSE Russell (a registered trademark of FTSE International Limited and Frank Russell Company) hereby certifies that MODEC, Inc. has met the requirements to be included in the FTSE Blossom Japan Sector Relative Index as a result of third party survey. The FTSE Blossom Japan Sector Relative Index is widely used to create and evaluate sustainable investment funds and other financial products.

About MODEC

MODEC is a leading provider of floating production solutions such as Floating Production Storage and Offloading (FPSO) vessels to the offshore oil & gas industry. MODEC performs Engineering, Procurement, Construction and Installation (EPCI) activities for FPSOs, and further by owning and operating its own FPSOs, it provides oil companies around the world with comprehensive and competitive solutions for oil & gas production services.

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The information contained in this news release is true and accurate at the time of publication; however, it may be subject to change without prior notice.