



May 31, 2024

### **Notice regarding resignation of a Director**

MODEC, Inc. (the "Company") announces the resignation of a Director of the Company as follows.

1. Name of resigning Director  
External Director Koichi Watanabe
2. Date of resignation  
May 31, 2024
3. Reasons for resignation  
Based on voluntary resignation due to personal reasons.
4. Other  
The remaining number of Directors will continue to satisfy applicable laws and the Articles of Incorporation of the Company following the resignation.