

January 28, 2025

MODEC, INC.

Hirohiko Miyata, President & CEO

Code TSE 6269

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Notice regarding compliance with the continued listing criteria for the Tokyo Stock Exchange Prime Market

MODEC, INC. (the “Company”) announces that it has received a notice of compliance with the continued listing criteria (distribution standard) from the Tokyo Stock Exchange (“TSE”) and confirms that, as of December 31, 2024, it has satisfied the compliance requirements for the continued listing on the TSE’s Prime Market.

■ The Company’s status of compliance with the continued listing criteria

As of December 31, 2023, the Company did not meet the “tradeable share ratio” criteria among the continued listing criteria for the Prime Market. However, following the initiatives taken based on the “Plan to comply with the criteria to maintain listing under the TSE market categories” released on March 15, 2024, the Company confirms that it has satisfied all the continued listing criteria for the Prime Market.

The Company will continue to make the efforts to maintain the compliance with the criteria for the listing on the Prime Market and enhance its enterprise value.

		Tradable share ratio (%)
The Company’s status	As of December 31, 2023	29.3
	As of December 31, 2024	64.8
Continued listing criteria for the TSE’s Prime Market		35.0
Compliance Status		Compliant

(Note) The Company’s status is based on the notice from TSE.