

February 13, 2025

MODEC, INC.

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Notice regarding Year-End Dividend

MODEC, INC. (the "Company") announces that its Board of Directors approved the resolution to declare a 2024 year-end dividend as follows.

1. Details of the dividends

	Amount decided	Previous dividend forecast (Announced on August 8, 2024)	Previous year results (Fiscal year ended December 31, 2023)
Record date	December 31, 2024	Same as on the left	December 31, 2023
Dividend per share	JPY 50.00	JPY 30.00	JPY 20.00
Total amount of dividends	JPY 3,417 million	JPY 2,050 million	JPY 1,366 million
Effective date	March 28, 2025	Same as on the left	March 28, 2024
Source of dividends	Retained earnings	Same as on the left	Same as on the left

2. Reasons

In view of the consolidated financial results for the year ended December 31, 2024, which was announced today, the Company decided to increase the year-end dividend by JPY 20 per share, from JPY 30 per share to JPY 50 per share.

The Company plans to submit the resolution for approval to the 39th Annual General Meeting of Shareholders, which is scheduled on March 27th, 2025.

(Reference) Details of the dividends per share through the fiscal year

	Dividend per share (JPY)		
	Interim	Year-end	Total
Previous forecast	—	30.00	60.00
Revised forecast	—	50.00	80.00
Actual results for FY2024	30.00		
Actual results for FY2023	—	20.00	20.00