

February 13, 2025

MODEC, Inc.  
Hirohiko Miyata, President & CEO  
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### Management Change - Directors

At its Board of Directors Meeting held on February 13, 2025, MODEC, Inc. decided on a plan for change in its Directors. The appointment is subject to the approval at the Annual General Meeting of the Shareholders to be held on March 27, 2025.

1. Candidate for New Director

Name	Current Position
Ryo Suzuki	Executive Managing Officer, Group CFO

2. Candidate for New External Director

Name	Current Position
Kazuki Shimizu	Executive Officer, General Manager of Investment Administrative Division, Mitsui & Co., Ltd.
Masayuki Sugiyama	Executive Officer, Mitsui O.S.K. Lines. Ltd.
Yuko Maeda	Director, Cellbank Corp. External Director, Asahi Kasei Corp.

3. Directors to Resign

Name	New Title	Current Title
Takeshi Kanamori	Executive Corporate Advisor (*)	Director, Chairman of the Board
Yasuhiro Takano	Corporate Advisor (*)	Director

(\*) Appointment of Takeshi Kanamori and Yasuhiro Takano will be effective on the close of the Annual General Meeting of the Shareholders to be held on March 27, 2025.

4. External Directors to Resign

Koichi Wakana  
Yasuchika Noma  
Kazuko Shiraishi  
Kazuhisa Nishigai