

MODEC Officially Opens Execution Center in Malaysia, Delivering on Expansion Plans

Tokyo, April 16, 2025 – MODEC, Inc. ("MODEC") is pleased to announce the official opening of its new execution center in Kuala Lumpur, Malaysia, on April 15, 2025. This milestone marks the culmination of a year-long effort to establish a strategic hub in the region, reinforcing Malaysia's position as a competitive center for energy and engineering services.

The Malaysia execution center, as a subsidiary of Offshore Frontier Solutions Pte. Ltd., a MODEC Group company, will play a pivotal role in MODEC's global operations, focusing on:

- Supervising subcontracted detailed engineering activities,
- Overseeing hull and module construction and integration at shipyards, and
- Managing offshore installation and commissioning activities.

In addition to these core responsibilities, the center will lead initiatives in Front-End Engineering Design (FEED), Pre-FEED execution, project proposals, research and development, and digital analytics. This comprehensive approach will enable MODEC to deliver innovative and efficient solutions to its clients worldwide.

Since its establishment in 2024, the center has already employed nearly 200 Malaysian professionals, with plans to expand the workforce to over 800 employees in the coming years. This investment reflects MODEC's commitment to fostering local talent and contributing to Malaysia's economic growth.

The first project to be executed from the Kuala Lumpur execution center will be the FPSO Gato do Mato project for Shell Brasil Petróleo Ltda., awarded to MODEC in March 2025. Located offshore Brazil, this project represents a major milestone for MODEC, showcasing its ability to deliver world-class solutions from its new Malaysian hub.

Strategically located in the heart of Kuala Lumpur, the execution center is poised to become a key driver of MODEC's growth in the region and beyond. Leveraging Malaysia's skilled workforce and strategic location, MODEC is well-positioned to meet the evolving needs of its clients and the global energy industry.