



MODEC Publishes Integrated Report: "MODEC Group Integrated Report 2024"

Tokyo, July 2, 2025 – MODEC, Inc. ("MODEC") announced the publication of its first integrated report, the "MODEC Group Integrated Report 2024," in both Japanese and English editions, now available on the company's website.

(English edition) <https://www.modec.com/ir/library/integrated/>

This report has been issued to provide global stakeholders with a comprehensive overview of MODEC Group's financial information, as well as its value creation story aimed at achieving sustainable growth and enhancing long-term corporate value.



Cover page of MODEC Group Integrated Report 2024

Main Contents

- Message from the CEO
- FPSO Business Model
- Value Creation Process
- Medium- to Long-Term Growth Strategy
- Approach to Addressing Sustainability Challenges

MODEC is committed to pioneering a world where the ocean and humanity coexist in harmony by driving sustainable growth through our unique value creation process, adapting to a changing environment, and working together with society to realize shared value.

About MODEC

MODEC is a leading provider of floating production solutions such as Floating Production Storage and Offloading (FPSO) vessels to the offshore oil & gas industry. MODEC performs Engineering, Procurement, Construction and Installation (EPCI) activities for FPSOs, and further by owning and operating its own FPSOs, it provides oil companies around the world with comprehensive and competitive solutions for oil & gas production services.

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The information contained in this news release is true and accurate at the time of publication; however, it may be subject to change without prior notice.