



MODEC to Deliver SOFEC® Internal Turret Mooring System for Coral Norte FLNG

Tokyo, June 24, 2026 – MODEC, Inc. (“MODEC”) today announced that it will supply a SOFEC® Internal Turret Mooring System for the Coral Norte FLNG project offshore Mozambique, developed by Eni and its partners CNPC, ENH, XRG and KOGAS. MODEC is collaborating with the Technip Energies JGC joint venture (the “JV”) to support seamless integration, efficient execution, and reliable long term performance.

With Final Investment Decision achieved in October 2025, the hull launch completed in January 2026 at Samsung Heavy Industries’ Geoje shipyard in South Korea, and first LNG targeted for 2028, the project is advancing on schedule. MODEC has supported the project since the early stages and is progressing engineering and supply activities in line with the overall timeline, underscoring the company’s contribution to mission-critical station-keeping for large-scale gas developments.

Building on proven performance on the companion Coral Sul FLNG, this engagement reinforces MODEC’s track record in complex offshore station-keeping. Designed as an enhanced replica of Coral Sul — incorporating lessons learned and optimized for improved efficiency and performance — Coral Norte will add 3.6 MTPA of liquefaction capacity.

The turret mooring system is a mission-critical element of FLNG performance, enabling safe weathervaning, high uptime, and resilient operations in the metocean conditions of the Rovuma Basin. Drawing on decades of experience across FLNG and FPSO projects worldwide, MODEC is applying advanced engineering, robust risk management, and disciplined execution to deliver the SOFEC® Internal Turret Mooring System for Coral Norte from design through delivery.

“Coral Norte is an important milestone for the industry and for Mozambique, and we are honored to contribute to this landmark FLNG project,” said Arun Duggal, Head of MODEC’s Mooring Solutions Business Unit. “Our team’s performance on Coral Sul set a high bar for safety, reliability, and schedule discipline. This engagement reflects the trust we have built together, and we look forward to delivering a SOFEC® turret mooring system that enables best-in-class operability — while continuing to invest in local capability and laying the foundation for future projects in the region.”

A Technip Energies–JGC JV spokesperson commented: “The work delivered by MODEC on Coral Sul established a strong operational baseline and demonstrated clear excellence in engineering and execution. Our partnership on Coral Norte builds on that success and supports our broader commitment to sustainable development in Mozambique.”

About MODEC

MODEC is a leading global provider of floating production solutions for the offshore energy sector, including Floating Production Storage and Offloading (FPSO) vessels. The company delivers Engineering, Procurement, Construction, and Installation (EPCI) services and also owns and operates FPSOs, offering comprehensive, competitive production solutions worldwide. SOFEC® Mooring Solutions is a MODEC product that provides safe, reliable, and innovative mooring systems for offshore energy applications.

For further information: <https://www.modec.com>

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The information contained in this news release is true and accurate at the time of publication; however, it may be subject to change without prior notice.