



MODEC Announces Arrival of FPSO Errea Wittu in Guyana

Empowering Guyana's energy future through jobs, skills development, and sustained economic growth.

Tokyo, August 24, 2026 – MODEC, Inc. ("MODEC") today announced the safe arrival of the Floating Production, Storage and Offloading vessel – FPSO Errea Wittu – in Guyana. Developed for ExxonMobil Guyana, the FPSO will integrate the development of the Snoek, Mako and Uaru resources in the Stabroek block.

Upon arrival, the FPSO will undergo final offshore preparations and commissioning ahead of first oil. MODEC is working closely with its client and local stakeholders to ensure the safe, efficient integration of the vessel into Guyana's offshore operations while supporting long-term value creation for the country and the wider region.

"The arrival of FPSO Errea Wittu in Guyana is a significant milestone for MODEC, our client, ExxonMobil Guyana, and our partners," said Soichi Ide, Head of MODEC's Floating Production Solutions Business Unit.

"This achievement underscores our one-team approach, commitment to excellence, and deep technical expertise developed over decades of offshore operations. It also highlights the strength of global collaboration among MODEC, our partners and the local communities in Guyana. From early-stage engineering, procurement, and construction to onshore commissioning and final delivery, every step was made possible through teamwork. Most importantly, it reflects our continued commitment to delivering offshore energy solutions safely, reliably, sustainably, and with industry-leading performance."



FPSO Errea Wittu

The construction of the FPSO is based on MODEC's new-built hull design, featuring a full double hull and a larger topsides deck area to accommodate high-capacity processing systems. The vessel is also equipped with a Gas Turbine Combined Cycle system, which helps reduce CO2 emissions and supports more efficient



operations. These design features enhance reliability and ensure long-term productivity while minimizing environmental footprint through advanced technologies and best practices.

The FPSO's advanced design supports future remote operations from shore, while its AI-enabled systems help predict equipment failures, reduce emissions, and enhance process safety insights — enabling smarter, safer, and more sustainable operations.

FPSO Errea Wittu will be deployed approximately 200 kilometers offshore Guyana, at a water depth of 1,690 meters, using a SOFEC® Spread Mooring System, and it will be able to store around 2 million barrels of crude oil. MODEC will also provide ExxonMobil Guyana with operations and maintenance services for the vessel, reinforcing its role not only as a delivery partner, but as a long-term lifecycle partner focused on resilience, reliability and performance.

The arrival of FPSO Errea Wittu also signals the beginning of MODEC's longer-term commitment to Guyana. Beyond delivering a high-quality offshore asset, MODEC is focused on supporting local development through collaboration with Guyanese stakeholders, knowledge sharing, skills development, and meaningful contributions that create lasting value in-country.

The FPSO is MODEC's first for use in Guyana and the company's 18th FPSO/FSO project delivered for operations in South America.

About MODEC

MODEC is a leading global provider of floating production solutions for the offshore energy sector, including Floating Production Storage and Offloading (FPSO) vessels. The company delivers Engineering, Procurement, Construction, and Installation (EPCI) services and also owns and operates FPSOs, offering comprehensive, competitive production solutions worldwide. SOFEC® Mooring Solutions is a MODEC product that provides safe, reliable, and innovative mooring systems for offshore energy applications.

For further information: <https://www.modec.com>For further information: <https://www.modec.com>

Contact: Corporate Planning & Strategies Dept. (Phone +81-3-5290-1240)

The information contained in this news release is true and accurate at the time of publication; however, it may be subject to change without prior notice.