

February 13, 2006

MODEC, Inc.
Kenji Yamada, President & CEO
Code: TSE 6269
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Executive Appointments

At its Board of Directors Meeting held on February 13, 2006, MODEC, Inc. decided to appoint the candidates for Director and Corporate Auditor. The appointments are subject to the approval of the Annual General Meeting of the Shareholders to be held on March 28, 2006.

1. Appointment of New Director

Name	Current Title
Saburo Sakamaki	Managing Director Mitsui Engineering & Shipbuilding Co., Ltd.
Tamiyoshi Iwasaki	Managing Director General Manager of Ship & Ocean Project Headquarter Mitsui Engineering & Shipbuilding Co., Ltd.
Yasuo Asama	Control Manager of Ship & Ocean Project Headquarter Mitsui Engineering & Shipbuilding Co., Ltd.

2. Resigning Director

Name	Current Title
Shoichi Yabuki	Director

3. Appointment of Directors to be Promoted

Name	Current Title	New Title
Nobuhiro Yaji	Managing Director and Chief Operating Officer	Senior Managing Director and Chief Operating Officer
Mitsuhiro Mokumoto	Managing Director and Chief Finance Officer	Senior Managing Director and Chief Financial Officer

4. Appointment of New Corporate Auditor

Name	Current Title
Makoto Yamazaki	Corporate Auditor Mitsui Engineering & Shipbuilding Co., Ltd.

5. Resigning Corporate Auditor

Name	Current Title
Yasuo Asama	Corporate Auditor [Note] To be appointed to Director