

February 21, 2008

MODEC, Inc.
Kenji Yamada, President & CEO
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Executive Appointments

At its Board of Directors Meeting held on February 20, 2008, MODEC, Inc. decided to appoint the candidates for Director and Corporate Auditor. The appointments are subject to the approval of the Annual General Meeting of the Shareholders to be held on March 28, 2008.

1. Appointment of New Directors

Name	Current Title
Toshihiro Soejima	Executive Director, Mitsui & Co., Ltd.
Toshiro Miyazaki	Director, Mitsui Engineering & Shipbuilding Co., Ltd. Corporate Auditor, MODEC, Inc.

2. Resigning Directors

Name	Current Title
Mitsuhiro Mokumoto	Chief Financial Officer
Masaki Kawase	Director
Naomasa Kosaka	Director
Takao Sunami	Director
Saburo Sakamaki	Director
Yasuo Asama	Director

3. Appointment of New Corporate Auditor

Name	Current Title
Manabu Kawai	Accounting Manager, Mitsui Engineering & Shipbuilding Co., Ltd.

4. Resigning Corporate Auditor

Name	Current Title
Toshiro Miyazaki	Corporate Auditor (To be appointed Director of MODEC, Inc.)

5. Appointment of Executive Officers

Name	Title
Kenji Yamada	President & Chief Executive Officer
Nobuhiro Yaji	Managing Director & Chief Operating Officer
Mitsuhiro Mokumoto	Chief Financial Officer
Masaki Kawase	Executive Officer
Naomasa Kosaka	Executive Officer