



February 5, 2020

MODEC, Inc.  
Yuji Kozai, President & CEO  
Code: TSE 6269  
Contact: Harue Kobayashi  
Deputy Director & General Manager  
General Affairs Dept.  
TEL: +81-3-5290-1200

### Management Change - Directors

At its Board of Directors Meeting held on February 5, 2020, MODEC, Inc. decided on a plan for change in its Directors. Appointment of Directors is subject to the approval at the Annual General Meeting of the Shareholders to be held on March 19, 2020.

1. Candidate for New Director

Name	Current Position
Shoichi Taguchi	Director, Mitsui E&S Holdings Co., Ltd.

2. Candidate for New External Director

Name	Current Position
Kazuhisa Nishigai	External Advisor, Bridgestone Corporation

3. Directors to Resign

Name	New Title	Current Title
Toshiro Miyazaki	Executive Advisor (*)	Director, Chairman of the Board
Taketsune Matsumura	-	Director
Hiroshi Kanno	-	External Director

(\*) Appointment of Toshiro Miyazaki will be effective on the close of the Annual General Meeting of the Shareholders to be held on March 19, 2020.