



QUALITY COMMITMENT STATEMENT

MODEC, Inc. and its subsidiaries is committed to Quality by focusing on customer satisfaction, fulfilling requirements applicable to our products and services, and meeting expectations of relevant stakeholders. This commitment is demonstrated through:

- Establishing a framework for setting business objectives,
- Ensuring applicable requirements are determined, understood, applied, and consistently met,
- Identifying and addressing risks and opportunities that can impact product and service conformity and customer satisfaction,
- Assessing customers' and relevant stakeholders' perception of the degree to which their needs and expectations have been fulfilled, and
- Continuing to improve the management system by monitoring the results.

We anticipate through our commitment to Quality that we can realize our organization's vision of "pioneering a world where the ocean and humanity co-exist in harmony", the mission of "unlocking the ocean's potential by supplying unique floating solutions for a sustainable future", and establish long-term, strategic relationships with loyal customers and other stakeholders.

Hirohiko Miyata
President and CEO

A stylized, handwritten signature in white ink, likely belonging to Hirohiko Miyata.

May 2024